How to Read Your Estimate

A

Insured Contact Information

B

Claim Rep Contact Information

C

Estimator Contact Information

D

Claim Information
Claim Number, Policy Number, Type of Loss.

E

Damaged Area
Sketch, diagram, and/or measurements when applicable.

F

Description
Description of the activity, item(s) and quantity estimated.

Common measurements include:

EA: Each	CY: Cubic Yard
LF: Linear Foot	CF: Cubic Foot
SF: Square Foot	HR: Hour
SY: Square Yard	DA: Day
SQ: Square	RM: Room

G

Replacement Cost (*RCV*)
The cost to repair or replace an item.

H

Depreciation
The decrease in value due to age, expected life, wear and tear and obsolescence.

I

Actual Cash Value (*ACV*)
The estimated value of the item or damage at the time of the loss. ACV is calculated as RCV minus depreciation.

J

Summary of Coverage(s)
The summary recaps RCV & ACV totals minus any applicable deductibles set in the policy. Payments are not made until covered repairs exceed the deductible amount.

K

Net Claim if Depreciation is Recovered
The maximum amount available if repairs are completed and verification of the cost incurred is provided.

Auto-Owners INSURANCE
LIFE • HOME • CAR • BUSINESS

Auto-Owners Insurance Company

Home-Owners Insurance Company
Owners Insurance Company
Property-Owners Insurance Company
Southern-Owners Insurance Company

A

Insured: Mr. and Mrs. Insured
Property: 1234 Any St.
Lansing, MI 48917

B

Claim Rep.: John Smith — Business: (517) 323-1201
Position: Field Claim Rep
Company: Auto-Owners Insurance

C

Estimator: John Smith — Business: (517) 323-1201
Position: Field Claim Rep
Company: Auto-Owners Insurance

D

Claim Number: 123456789 **Policy Number:** 987654321 **Type of Loss:** Wind Damage

E



Living Room **Height: 8'**

536.00 SF Walls
936.00 SF Walls & Ceiling
44.44 SY Flooring
80.00 LF Ceil. Perimeter
400.00 SF Ceiling
400.00 SF Floor
68.00 LF Floor Perimeter

Door	**2' 8" X 6' 8"**	**Opens into Exterior**
Missing Wall - Goes to Floor	**9' 4" X 6' 8"**	**Opens into Exterior**
Window	**3' X 4'**	**Opens into Exterior**
Window	**3' X 4'**	**Opens into Exterior**

F **G** **H** **I**

DESCRIPTION	QUANTITY	UNIT PRICE	TAX	RCV	DEPREC.	ACV
1. R&R 5/8" drywall - hung, taped, floated, ready for paint	536.00 SF	2.21	16.08	1,200.64	(68.61)	1,132.03
3. Seal/prime then paint the walls (2 coats)	536.00 SF	0.80	5.15	433.95	(289.30)	144.65
Totals: Living Room			**21.23**	**1,634.59**	**357.91**	**1,276.68**
Total: Main Level			**75.62**	**4,509.04**	**1,376.42**	**3,132.62**
Line Item Totals: ESTIMATE_GUIDE			**75.62**	**4,509.04**	**1,376.42**	**3,132.62**

J

Summary for Dwelling

Line Item Total	4,433.42
Material Sales Tax	75.62
Replacement Cost Value	**$4,509.04**
Less Depreciation	(1,376.42)
Actual Cash Value	**$3,132.62**
Less Deductible	(500.00)
Net Claim	**$2,632.62**
Total Recoverable Depreciation	1,376.42

K

Net Claim if Depreciation is Recovered **$4,009.04**

John Smith
Field Claim Rep

This report is for information purposes only and does not provide or change coverage afforded by your policy or state statutes. Please review your applicable policy for specific coverages, terms and conditions. All rights, terms, conditions and exclusions in your policy are completely reserved.

Auto-Owners INSURANCE